

ADDENDUM NO. 3

NOTICE OF FUNDING AVAILABILITY & PROGRAM GUIDELINES FOR AFFORDABLE MULTIFAMILY RENTAL HOUSING ROUND 30

Date of this Addendum: March 6, 2024

Notice: This addendum is issued to inform applicants of revisions to the Notice of Funding Availability (NOFA) Round 30 documents and is hereby made a part of the NOFA. The following changes, additions, and/or clarifications shall be incorporated into the requirements for the NOFA. In case of a conflict between requirements in the NOFA and this Addendum, this Addendum shall govern. All requirements set forth in the applicable portions in the NOFA Documents remain valid unless otherwise specified under this Addendum. The balance of the NOFA documents remains unchanged.

NOFA ROUND 30 APPLICATION PERIOD EXTENSION

The Los Angeles County Development Authority (LACDA) released NOFA Round 30 on December 27, 2023, which makes available up to approximately \$140 million in No Place Like Home (NPLH) capital funding. At the time of the application deadline, NOFA Round 30 was undersubscribed, and in accordance with published guidelines, if available funds remained at the end of the application period, the LACDA may extend the application deadline to receive additional applications to fully exhaust the advertised funding.

The LACDA expects to award approximately \$60 million to \$80 million in NPLH funds as part of the extended application period, which begins as of the date of this addendum. Applications will be reviewed, scored, and recommended for funding in the order in which they are received. This application period will remain open until available funds have been exhausted, or until closed by the LACDA. Potential applicants will be notified of the closure date of the NOFA Round 30 application period as applications are accepted.

If applicants did not request or receive a Confirmation of Compliance letter from the LACDA's Loan Servicing Unit, applicants can submit a request to AMLoanServicing@lacda.org. If applicants did not attend the initial Mandatory Proposers Conference held on January 10, 2024, the prerecorded meeting is available for viewing at: NOFA 30 Mandatory Proposers Conference Video. Applicants are required to view and certify that they viewed the Mandatory Proposers Conference.



