



ADDENDUM NO. 2

NOTICE OF FUNDING AVAILABILITY & PROGRAM GUIDELINES FOR AFFORDABLE MULTIFAMILY RENTAL HOUSING ROUND 26

Date of this Addendum: November 12, 2020

Notice: This addendum is issued before the application due date to inform applicants of revisions to the Notice of Funding Availability (NOFA) Round 26 documents and is hereby made a part of the NOFA. The following changes, additions, and/or clarifications shall be incorporated into the requirements for the NOFA. In case of a conflict between requirements in the NOFA and this Addendum, this Addendum shall govern. All requirements set forth in the applicable portions in the NOFA Documents remain valid unless otherwise specified under this Addendum. The balance of the NOFA documents remains unchanged.

1. NOFA SECTION 3.5 - ELIGIBLE APPLICANTS AND MINIMUM TEAM REQUIREMENTS AND APPLICATION FOR FUNDING SECTION I.2 - ARCHITECT EXPERIENCE

Clarifying language, identified in **bold font** below, has been added to note that the architect's experience as a lead architect on affordable multifamily rental housing projects may be considered for point-scoring purposes. The project architect does not need to have been the Architect of Record on qualifying projects.

Architect: The project's architect of record must be licensed in the State of California. The **project's lead architect** must have completed at least two (2) affordable multifamily rental housing projects, or one (1) LACDA-funded affordable multifamily rental housing project of the type currently being proposed (new construction or rehabilitation).



700 West Main Street, Alhambra, CA 91801
Tel: (626) 262-4511 TDD: (626) 943-3898



Acting Executive Director: Emilio Salas
Commissioners: Hilda L. Solis, Mark Ridley-Thomas, Sheila Kuehl, Janice Hahn, Kathryn Barger

2. NOFA SECTION 6.2 – MINIMUM OPERATING EXPENSES

Table 6.2 identifies minimum operating expenses as follows:

TABLE 6.2 - Minimum Operating Expenses			
Project Size	Family Units	Senior Units	Special Needs Units
Up to 50 units	\$6,200	\$5,500	\$6,500
51+ units	\$5,800	\$5,200	\$6,100

The Underwriting Guidelines for NOFA 26, as shown in Supplemental Document 6, includes an incorrect reference to minimum operating expenses. Applicants should use the information from NOFA Table 6.2 in project assumptions.

3. SUPPLEMENTAL DOCUMENT 15 - NO PLACE LIKE HOME PROGRAM REQUIREMENTS, SECTION 3.1 - PROPERTY MANAGEMENT EXPERIENCE

The table in Section 3.1 of the No Place Like Home Supplemental Document, includes reference to scoring for the Lead Service Provider's experience. This reference should be ignored, as the LACDA will not score Lead Service Provider experience.