

March 26, 2024

To: All Interested Parties

NOTICE OF AVAILABILITY/OFFER TO SELL SURPLUS PROPERTIES 15 and 19 Lucille Street Arcadia, CA

As required by California Government Code Section (Section) 54220, the Los Angeles County Development Authority (LACDA) is providing notification that the LACDA intends to sell the surplus property (Properties) listed below and depicted on the attachments to this Notice (the "Properties").

ASSESSOR PARCEL NUMBER STREET ADDRESS 5779-014-006 15 LUCILLE ST. ARCADIA, CA 91006-3508 5779-014-007 19 LUCILLE ST. ARCADIA, CA 91006-3508

TWO VACANT SITES LUCILLE ST. - CITY OF ARCADIA

In accordance with Section 54222, you have 60 days from the date this offer was sent to notify the LACDA of your interest in acquiring the Properties. The LACDA, at its discretion, may enter into at least 90 days of negotiations with interested parties pursuant to Section 54223. If no agreement is reached on sales price and terms, the LACDA may market the Properties in its normal manner and offer them for sale to the public.

As required by Section 54227, if the LACDA receives more than one letter of interest during this 60-day period, it will give priority to entities proposing to develop housing where at least 25 percent of the units will be affordable to lower-income households. If more than one such proposal is received, priority will be given to the proposal with the greatest number of affordable units. If more than one proposal specifies the same number of affordable units, priority will be given to the proposal that has the lowest average affordability level.

The LACDA will only entertain proposals that address the purchase and development of all the Properties together as a group. The LACDA reserves the right to evaluate and investigate all proposals received and will make the final decision as to the disposition of the Properties.



Administrative Office 700 West Main Street, Alhambra, CA 91801 Tel: (626) 262-4511 TDD: (626) 943-3898



Executive Director: Emilio Salas Commissioners: Hilda L. Solis, Holly J. Mitchell, Lindsey P. Horvath, Janice Hahn, Kathryn Barger Notice of your interest in acquiring the Properties shall be delivered to:

Karla Castro, Development Specialist Los Angeles County Development Authority Community Development Division 700 West Main Street, Alhambra, CA 91801 Karla.Castro@LACDA.org

Entities intending to submit a letter of interest are advised to review the requirements outlined in the Surplus Land Act (Section 54220-54234). Thank you for your attention to this matter.

Sincerely,

Karla Castro, Development Specialist Community Development Division

COUNTY ASSESSOR PLAT MAP

AIN 5779-014-006 & 5779-014-007 15 & 19 LUCILLE ST. ARCADIA, CA 91006

