# HOUSENOTES FOR SECTION 8 PROPERTY OWNERS





# NEW HOUSING CHOICE VOUCHER PROGRAM PAYMENT STANDARDS

The Los Angeles County Development Authority (LACDA) increased its Housing Choice Voucher (HCV) Program Payment Standards effective October 1, 2021.

Bdrm Size	SRO	0-bdr	1-bdr	2-bdr	3-bdr	4-bdr	5-bdr	6-bdr	7-bdr	8-bdr
New Payment Standards	\$1,141	\$1,522	\$1,764	\$2,248	\$2,962	\$3,226	\$3,710	\$4,194	\$4,678	\$5,162
Previous Payment Standards	\$976	\$1,301	\$1,605	\$2,058	\$2,598	\$2,833	\$3,258	\$3,683	\$4,108	\$4,532

The Payment Standards are established by using the U.S. Department of Housing and Urban Development's (HUD) Fair Market Rents. The Payment Standards are the maximum amount the LACDA can pay property owners for gross rent (rent plus utilities) and is determined by the number of bedrooms authorized by the LACDA for each family. The LACDA must use the smaller of the number of bedrooms in the unit, or the numbers of bedrooms on the voucher to determine the Payment Standard. For example, if a family locates a two-bedroom unit with a three-bedroom voucher, the two-bedroom Payment Standard must be used. These higher Payment Standards increase housing options for voucher holders searching for housing in the extremely competitive Los Angeles County rental market.

# STATE EVICTION MORATORIUM EXPIRED

The State of California's Eviction Moratorium expired on September 30, 2021. If you have tenants that are having difficulties paying their rent due to COVID-19 and need financial assistance, please refer them to <u>https://www.stayhousedla.org</u> for resources on rental assistance. If you need financial assistance for your properties due to a loss of rental payments or if you have fallen behind on your mortgage payment, you can find landlord resources at <u>https://housing.ca.gov/</u>.



### **OWNER PORTAL**

The Owner Portal helps you remain up to date on rental assistance matters. The Portal, accessible via the LACDA website, allows you to perform tasks such as submitting a change of address or signing up for/changing a direct deposit account. Owners have 24/7 access to inspection reports as well as other important forms. You may also submit your rent increase request, view, or download your Housing Assistance Payment (HAP) statements, as well as contact your tenant's case manager with the click of a few buttons.

If you are not already using the Owner Portal, or have not used it in a while, please visit <u>www.lacda.org</u> to access or create an account.

Coming Soon! The LACDA will be launching a new and improved Owner Portal. More information to follow.

# YOU ARE THE KEY!

TO HOUSING

STABILITY

# **OPEN DOORS**

Do you have a vacant unit? Open Doors benefits property owners financially and provides enhanced customer services to increase the number of rental units available to subsidized families in Los Angeles County's highly competitive rental housing market.

**Property owner assurances include:** 

- SIGN ON BONUS
- VACANCY LOSS PAYMENTS
- DAMAGE MITIGATION
- PEACE OF MIND

Questions? (626) 586-1984

## **OWNER WORKSHOP**

Owner workshops are designed to provide opportunities to learn about new policies and Section 8 Program updates.

#### October Lunch & Learn

- Housing Choice Voucher Program Basics
- Highlighting Emergency Housing Vouchers
- LACDA Incentives

Thursday, October 14, 2021 11:00 A.M. - 12:00 P.M.

Register in advance for this Zoom meeting at <u>https://bit.ly/3tIWMUZ</u>.

After registering, you will receive a confirmation email containing information about how to join the meeting.

Phone: (626) 586-1654 Email: HCVWorkshops@lacda.org

